



### **Professional Indemnity Insurance**

Collegiate are the UK's largest Professional Indemnity MGA and specialise primarily in Construction, IFA's, Mortgage Brokers, Architects, Engineers, Geotech, D&C, Insurance Brokers, Finance Brokers and Secondary Intermediaries, we are also able to consider unique larger miscellaneous professionals that require a more bespoke approach.

Our policies are backed up by our in-house legal team, Collegiate Claims are the recognised industry leaders in PI defence.

#### **Security**

Capacity provided by:

- AXA Insurance - AA financial strength rating.
- AmTrust Europe Limited - A- (excellent) financial strength rating.

#### **General Risk Appetite**

- UK domiciled risks only, majority of income derived from UK activities
- We are avoiding exposure to marine risks, process plant / control systems, products exposure
- We are not currently quoting any Accountants or RICS risks
- We do not currently write quota share business
- Generally not looking at small miscellaneous or other professions

#### **Construction Risks Appetite**

- Engineers – Civil, Structural and Geotech, including basement and cladding exposure. We are less competitive on M&E risks
- Design and Construct - including groundworks, basement and cladding exposure
- We do not write D&C where it's all pure contracting, e.g. no exposure to professional services either in house or contingent
- All D&C is written on an aggregate basis, though reinstatements can be considered
- Architects – fees > £500k, we are less competitive where fees are below this. Consideration given to Fire safety cover.
- Consideration given to Fire safety cover subject to our own fire safety form, the firm having well qualified staff and demonstrating a professional approach.

#### **IFAs, Mortgage Brokers, Insurance Brokers, Finance Brokers and Secondary Intermediaries Risk Appetite**

- Financial intermediary firms regulated in the UK only
- Will consider cover for higher risk areas such as DB transfers, Equity Release subject to underwriting
- Insurance Brokers – will only consider small personal lines brokers including life and protection. Will not consider cover for commercial lines.



### **Limits of Indemnity**

- Up to £10 million for construction business
- Up to £7 million for financial intermediaries

### **Minimum Premium**

- £3,000 for construction and miscellaneous
- £1,500 for Insurance Brokers and Secondary Intermediaries
- £1,000 for Finance Brokers

### **Guidance on proposal information required to quote**

- We require the last 5 years fees on all submissions (or as far back as the tail goes if less)
- We require our D&C turnover question split on D&C risks
- We cannot quote from Hiscox proposal forms
- Generally short or renewal proposal forms do not allow Collegiate to provide a new business quotation
- We need the proposers' qualifications fully completed, especially on D&C risks

Please send any submission direct to our underwriting email [underwriting@collegiate.co.uk](mailto:underwriting@collegiate.co.uk), alternatively if you would like to talk to specialist underwriter please feel free to contact us on 020 7459 3456.

Thank you for choosing Collegiate - we look forward to working alongside you in 2023

Kind regards,

The Collegiate Underwriting Team

January 2023